

(This Notice of Convocation is a translation of the Japanese original for your reference only. Please note that in the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.)

Securities Code: 9381
April 28, 2017

Hidekazu Yagura
President and Representative Director
AIT Corporation
1-6, Honmachi 2-chome, Chuo-ku
Osaka-shi

Notice of Convocation of the 30th Annual General Meeting of Shareholders

Dear Shareholders,

You are cordially invited to attend the 30th Annual General Meeting of Shareholders of AIT Corporation (Securities identification code: 9381; "AIT") to be held as follows.

In the event you are not able to attend, you are requested to review the Reference Documentation for Annual General Meeting of Shareholders attached hereto and exercise your voting rights by 5:00 p.m. on Thursday, May 18, 2017. You may exercise your voting rights in writing or via the Internet.

Description

1. **Date and Time** Friday, May 19, 2017 at 10:00 a.m. (Reception opens at 9:15 a.m.)
2. **Location** International Convention Hall
7th Floor
The Osaka Chamber of Commerce and Industry
2-8 Honmachi-bashi, Chuo-ku, Osaka-shi
Please be reminded that the location of the Meeting is different from that of last year.
3. **Agenda**

Reporting Matters

Report on the Business Report, Financial Statements, and Consolidated Financial Statements for the 30th Business Term (from March 1, 2016 to February 28, 2017), and the results of the audit on the Consolidated Statements by the Accounting Auditors and the Audit Committee

Matters to Be Resolved

Proposals

Item No.1 Appropriation of Surplus

Item No.2 Election of one Audit & Supervisory Board Member

4. Matters Concerning Exercise of Voting Rights

- (1) When exercising your voting rights in writing, it is requested that you exercise your voting rights by posting the enclosed voting card, which must arrive no later than by 5:00 p.m. on Thursday, May 18, 2017.
- (2) When exercising your voting rights via the Internet, it is requested that you access the website (<https://www.net-vote.com/>) shown on the enclosed voting card and exercise your voting rights in accordance with the instructions found on the website by 5:00 p.m. on Thursday, May 18, 2017.
- (3) When voting rights are exercised in duplicate:
 - ① your vote via the Internet shall be deemed to be the official indication of your intent, even if you also mail your voting card.
 - ② if you exercise your voting rights several times via the Internet, your final execution shall be deemed to be the official indication of your intent.

- When attending the Annual General Meeting of Shareholders, you are requested to submit the enclosed voting card at the reception and to bring this notice for your reference.

- In order to avoid congestion at reception just before the opening of the meeting, please come to the meeting venue earlier than the designated time.

- In the event that the Reference Documentation for the Annual General Meeting of Shareholders, Business Report, Consolidated Financial Statements or Financial Statements need to be modified, AIT will post such modification(s) on its Japanese-language website (<http://www.ait-jp.com/>).

- The following matters are not attached to the Reference Documentation for the Annual General Meeting of Shareholders as they are described on our website pursuant to laws and regulations, and the provision of Articles 14 of the Articles of Incorporation:

- (1) Notes to the Consolidated Financial Statements
- (2) Notes to the Financial Statements

This means that the Consolidated Financial Statements and Financial Statements attached to the Reference Documentation for the Annual General Meeting of Shareholders are part of the Consolidated Financial Statements and Financial Statements audited by the Accounting Auditor in preparing the Accounting Audit Reports.

- Please kindly note that AIT will no longer distribute souvenirs at this Annual General Meeting of Shareholders in consideration of, among other things, fairness between the shareholders attending and those unable to attend. We would appreciate your understanding.

Reference Documentation

Proposals

Item No.1 Appropriation of Surplus

Matters concerning year-end dividends:

Considering the achievement of the 30th business term, business circumstances and internal reserves, we hereby propose the year-end dividend payment for the fiscal year as follows:

(1) Type of dividend property

Cash

(2) Matters concerning allocation and the total amount of dividend property

Ordinary Shares ¥15 per share ¥286,704,480 in total

With respect to the dividend for Ordinary Shares, the annual dividend for the 30th business term will be ¥30 per share, as an interim dividend of ¥15 has already been paid.

(3) Date on which dividends from surplus shall be effective

May 22, 2017

Item No.2 Election of one Audit & Supervisory Board Member

Due to the expiration of the term of office of Ms. Shinobu Okamoto at the close of this Meeting, it is proposed that one Audit & Supervisory Board Member be elected.

The Audit & Supervisory Board has consented to this proposal.

The new candidate for the Audit & Supervisory Board Member is as follows.

Name (Date of Birth)	Brief Biography and other Principal Positions Held	Share Ownership
<div style="border: 1px solid black; padding: 2px; display: inline-block;">Newly Appointed</div> Junji Mimura (Apr. 28, 1978)	10/2002 Joined Shin Nihon & Co. (Currently Ernst & Young ShinNihon LLC.) 5/2006 Registered Certified Public Accountant 2/2012 Established Mimura CPA Office Representative (Current Position) 8/2013 Established Rerise Partners Inc. Representative Director	nil

Independent Auditor	(Current Position) 6/2015	
Outside Audit & Supervisory Board Member	Outside Director, Adjuvant Cosme Japan Co., Ltd. (Current Position) 6/2015 Outside Audit & Supervisory Board Member, Towa Pharmaceutical Co., Ltd. (Current Position)	
<p>Reasons for nomination as a candidate for Outside Audit & Supervisory Board Member</p> <p>Mr. Junji Mimura has been selected as Outside Audit & Supervisory Board Member nominee since he is expected to fulfill his responsibility for the position making use of his deep knowledge and experience both as a certified public accountant and as a corporate director. AIT plans to designate and register him as an independent auditor prescribed by Tokyo Stock Exchange.</p>		

Notes:

1. No special interests exist between AIT and the above candidate.
2. Mr. Junji Mimura is a candidate for Outside Audit & Supervisory Board Member.
3. Upon approval of the election of Mr. Junji Mimura, AIT will enter into limited liability agreements with him to the effect that his liability for damages shall be limited to the amount allowed in accordance with provisions of the articles of incorporation of AIT and the Article 427, Paragraph 1 of the Companies Act.