

## To Whom It May Concern

Company Name: AIT CORPORATION

Title of Representative: Hidekazu Yagura, President and CEO (Code Number: 9381 – First Section of the Tokyo Stock Exchange)

Inquiry: Tsukasa Nishimura,

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# (Numerical and Other Corrections) Announcement of Corrections to Consolidated Financial Results for the Fiscal Year Ended February 29, 2020

AIT CORPORATION has made the following numerical and other corrections to the consolidated financial results for the fiscal year ended February 29, 2020, which were announced on April 13, 2020. The corrected figures are shown below. Sections that have been corrected are underlined.

#### 1. Reason for corrections

Following the announcement on April 13, 2020 of the consolidated financial results for the fiscal year ended on February 29, 2020, AIT discovered errors concerning the consolidated statement of comprehensive income, consolidated statement of cash flows, and segment information.

There is no impact on earnings.

## 2. Explanation of corrections

Sections that have been corrected are underlined.

# 3. Consolidated Financial Statements and Notes

# (2) Consolidated Statements of Income and Comprehensive Income

# **Consolidated Statement of Comprehensive Income**

# Before corrections

		(Thousands of yen)	
	FY2/19	FY2/20	
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)	
Profit	1,169,896	1,363,254	
Other comprehensive income			
Valuation difference on available-for-sale securities	195	(8,325)	
Foreign currency translation adjustment	(114,975)	(106,571)	
Remeasurements of defined benefit plans, net of tax	-	(265)	
Total other comprehensive income	(114,780)	(115,162)	
Comprehensive income	1,055,116	1,248,091	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	1,053,986	1,212,506	
Comprehensive income attributable to non-controlling interests	1,129	35,584	
After corrections	FY2/19	(Thousands of yen) FY2/20	
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)	
Profit	1,169,896	1,363,254	
Other comprehensive income			
Valuation difference on available-for-sale securities	195	(8,325)	
Foreign currency translation adjustment	(114,975)	(97,846)	
Share of other comprehensive income of entities accounted for using equity method	<u>=</u>	(8,724)	
Remeasurements of defined benefit plans, net of tax	-	(265)	
Total other comprehensive income	(114,780)	(115,162)	
Communicación in como	1,055,116	1,248,091	
Comprehensive income	1,055,110	1,2 10,071	
	1,033,110	1,210,071	
Comprehensive income  Comprehensive income attributable to  Comprehensive income attributable to owners of parent	1,053,116	1,212,506	

# 3. Consolidated Financial Statements and Notes

# (4) Consolidated Statement of Cash Flows

Before corrections

Depreciation Amortization of goodwill Increase (decrease) in allowance for doubtful accounts Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment		(Thousands of yen)
Cash flows from operating activities Profit before income taxes Profit before income taxes Depreciation Amortization of goodwill Increase (decrease) in allowance for doubtful accounts Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Intrest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Purchase of property, plant and equipment Proceeds from withdrawal of time deposits Purchase of intangible assets  (5		FY2/20
Profit before income taxes  Depreciation  Amortization of goodwill  Increase (decrease) in allowance for doubtful accounts Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Purchase of property, plant and equipment Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Depreciation Amortization of goodwill Increase (decrease) in allowance for doubtful accounts Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets		
Amortization of goodwill Increase (decrease) in allowance for doubtful accounts Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Purchase of property, plant and equipment Proceeds from withdrawal of time deposits Purchase of intangible assets  (decrease) intangible assets	,703,068	1,955,717
Increase (decrease) in allowance for doubtful accounts Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets  (decrease) intangible assets	32,951	495,189
Increase (decrease) in provision for bonuses Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	-	116,020
Increase (decrease) in provision for bonuses for directors (and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid	(649)	10,420
(and other officers) Increase (decrease) in retirement benefit liability Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	24,005	22,449
Increase (decrease) in provision for retirement benefits for directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Net cash provided by (used in) operating activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	3,200	(7,103)
directors (and other officers) Interest and dividend income Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Income taxes paid Income taxes paid Security of the provided by (used in) operating activities Payments into time deposits Payments into time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	65,224	4,805
Interest expenses Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid	16,550	(6,455)
Foreign exchange losses (gains) Share of loss (profit) of entities accounted for using equity method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes from investing activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	(14,739)	(65,247)
Share of loss (profit) of entities accounted for using equity method  Loss (gain) on sales of property, plant and equipment  Loss on retirement of non-current assets  Loss (gain) on sales of investment securities  Increase (decrease) in deposits received  Decrease (increase) in notes and accounts receivable-trade  Decrease (increase) in advances paid  Increase (decrease) in notes and accounts payable-trade  Other, net  Subtotal  Interest and dividend income received  Interest expenses paid  Income taxes paid  Income taxes paid  Net cash provided by (used in) operating activities  Payments into time deposits  Payments into time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets	-	2,944
method Loss (gain) on sales of property, plant and equipment Loss on retirement of non-current assets Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Inco	(4,600)	1,163
Loss on retirement of non-current assets  Loss (gain) on sales of investment securities  Increase (decrease) in deposits received  Decrease (increase) in notes and accounts receivable-trade  Decrease (increase) in advances paid  Increase (decrease) in notes and accounts payable-trade  Other, net  Subtotal 1,  Interest and dividend income received  Interest expenses paid  Income taxes paid (5)  Net cash provided by (used in) operating activities 1,  Cash flows from investing activities  Payments into time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets	-	(217,284)
Loss (gain) on sales of investment securities Increase (decrease) in deposits received Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes pai	-	(387)
Increase (decrease) in deposits received  Decrease (increase) in notes and accounts receivable-trade  Decrease (increase) in advances paid  Increase (decrease) in notes and accounts payable-trade  Other, net  Subtotal 1,  Interest and dividend income received  Interest expenses paid  Income taxes paid (5  Net cash provided by (used in) operating activities 1,  Cash flows from investing activities  Payments into time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets	768	11,605
Decrease (increase) in notes and accounts receivable-trade Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal Interest and dividend income received Interest expenses paid Income taxes paid Income taxes paid Income taxes paid Income to taxes paid Income tax	-	(20,408)
Decrease (increase) in advances paid Increase (decrease) in notes and accounts payable-trade Other, net Subtotal 1, Interest and dividend income received Interest expenses paid Income taxes paid (5 Net cash provided by (used in) operating activities 1, Cash flows from investing activities Payments into time deposits Payments into time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	22,622	(901,179)
Increase (decrease) in notes and accounts payable-trade  Other, net  Subtotal 1,9  Interest and dividend income received  Interest expenses paid  Income taxes paid (5  Net cash provided by (used in) operating activities 1,9  Cash flows from investing activities  Payments into time deposits (4  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets (6)	(74,286)	937,135
Other, net Subtotal 1, Interest and dividend income received Interest expenses paid Income taxes paid (5 Net cash provided by (used in) operating activities 1, Cash flows from investing activities Payments into time deposits Parceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	178,771	293,051
Subtotal 1, Interest and dividend income received Interest expenses paid Income taxes paid (5 Net cash provided by (used in) operating activities 1, Cash flows from investing activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	17,308	(347,664)
Interest and dividend income received Interest expenses paid Income taxes paid Income taxes paid (5 Net cash provided by (used in) operating activities 1,4 Cash flows from investing activities Payments into time deposits Proceeds from withdrawal of time deposits Purchase of property, plant and equipment Proceeds from sales of property, plant and equipment Purchase of intangible assets	15,014	96,544
Interest expenses paid  Income taxes paid  (5  Net cash provided by (used in) operating activities  Cash flows from investing activities  Payments into time deposits  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets  (5  (5  (5  (5  (7  (7)  (7)  (7)  (7)	,985,210	2,381,320
Income taxes paid  Net cash provided by (used in) operating activities  1,  Cash flows from investing activities  Payments into time deposits  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets  (5	14,755	309,784
Income taxes paid  Net cash provided by (used in) operating activities  1,  Cash flows from investing activities  Payments into time deposits  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets  (5	_	(2,958)
Net cash provided by (used in) operating activities  Cash flows from investing activities  Payments into time deposits  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets	510,853)	(469,319)
Cash flows from investing activities  Payments into time deposits  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets  (4	,489,112	2,218,826
Payments into time deposits  Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets		
Proceeds from withdrawal of time deposits  Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets  ()	400,500)	(1,343,654)
Purchase of property, plant and equipment  Proceeds from sales of property, plant and equipment  Purchase of intangible assets  (	783,500	1,342,052
Proceeds from sales of property, plant and equipment  Purchase of intangible assets  (	(52,225)	(147,269)
Purchase of intangible assets (	469	1,554
	(50,448)	(111,294)
	-	28,935
	(14,258)	(83,363)
Proceeds from collection of guarantee deposits	4,917	56,513
Other, net	-,,,,,,	96,114
	271,453	(160,412)

		(Thousands of yen)
	FY2/19	FY2/20
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Cash flows from financing activities		
Increase in short-term loans payable	-	4,473,470
Decrease in short-term loans payable	-	(4,026,160)
Purchase of treasury shares	(3)	(144,388)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(3,258)	-
Cash dividends paid	(707,193)	(774,270)
Other, net	-	(16,343)
Net cash provided by (used in) financing activities	(710,455)	(487,692)
Effect of exchange rate change on cash and cash equivalents	(96,851)	(46,792)
Net increase (decrease) in cash and cash equivalents	953,259	1,523,928
Cash and cash equivalents at beginning of period	3,884,299	4,837,559
Increase in cash and cash equivalents by share exchange	-	4,451,253
Cash and cash equivalents at end of period	4,837,559	10,812,741

	FY2/19	(Thousands of y FY2/20	(Thousands of yen)		
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 20	020)		
Cash flows from operating activities			/		
Profit before income taxes	1,703,068	1,95	55,717		
Depreciation	32,951	· · · · · · · · · · · · · · · · · · ·	5,189		
Amortization of goodwill	·		6,020		
Increase (decrease) in allowance for doubtful accounts	(649)		0,420		
Increase (decrease) in provision for bonuses	24,005	2	22,449		
Increase (decrease) in provision for bonuses for directors (and other officers)	3,200	(*	7,103)		
Increase (decrease) in retirement benefit liability	65,224		4,805		
Increase (decrease) in provision for retirement benefits for directors (and other officers)	16,550	((	6,455)		
Interest and dividend income	(14,739)	(6:	5,247)		
Interest expenses	-		2,944		
Foreign exchange losses (gains)	(4,600)		1,163		
Share of loss (profit) of entities accounted for using equity method	-	(21	7,284)		
Loss (gain) on sales of property, plant and equipment	-		(387)		
Loss on retirement of non-current assets	768	1	1,605		
Loss (gain) on sales of shares of subsidiaries and associates	-	(20	0,408)		
Increase (decrease) in deposits received	22,622	(90)	1,179)		
Decrease (increase) in notes and accounts receivable-trade	(74,286)	93	37,135		
Decrease (increase) in advances paid	178,771	29	93,051		
Increase (decrease) in notes and accounts payable-trade	17,308	(34)	7,664)		
Other, net	15,014	9	6,544		
Subtotal	1,985,210	2,38	31,320		
Interest and dividend income received	14,755	30	9,784		
Interest expenses paid	-	(2	2,958)		
Income taxes paid	(510,853)	(469	9,319)		
Net cash provided by (used in) operating activities	1,489,112	2,21	8,826		
Cash flows from investing activities					
Payments into time deposits	(400,500)	(1,343	3,654)		
Proceeds from withdrawal of time deposits	783,500	1,34	12,052		
Purchase of property, plant and equipment	(52,225)	(14'	7,269)		
Proceeds from sales of property, plant and equipment	469		1,554		
Purchase of intangible assets	(50,448)	(11)	1,294)		
Proceeds from sales of investment securities	-	2	28,935		
Payments for guarantee deposits	(14,258)	(83	3,363)		
Proceeds from collection of guarantee deposits	4,917	5	56,513		
Other, net	-	ç	96,114		
Net cash provided by (used in) investing activities	271,453	(160	0,412)		

		(Thousands of yen)
	FY2/19	FY2/20
	(Mar. 1, 2018 – Feb. 28, 2019)	(Mar. 1, 2019 – Feb. 29, 2020)
Cash flows from financing activities		
Increase in short-term loans payable	-	4,473,470
Decrease in short-term loans payable	-	(4,026,160)
Purchase of treasury shares	(3)	(144,388)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(3,258)	-
Cash dividends paid	(707,193)	(774,270)
Other, net	-	(16,343)
Net cash provided by (used in) financing activities	(710,455)	(487,692)
Effect of exchange rate change on cash and cash equivalents	(96,851)	(46,792)
Net increase (decrease) in cash and cash equivalents	953,259	1,523,928
Cash and cash equivalents at beginning of period	3,884,299	4,837,559
Increase in cash and cash equivalents by share exchange	-	4,451,253
Cash and cash equivalents at end of period	4,837,559	10,812,741

#### On page 19 of the attachments

#### 3. Consolidated Financial Statements and Notes

#### (5) Notes to Consolidated Financial Statements

## **Segment and Other Information**

#### **Segment information**

3. Information related to revenue, profit or loss, assets, and other items for each reportable segment

#### Before corrections

FY2/19 (Mar. 1, 2018 - Feb. 28, 2019)

(Thousands of yen)

		Reportabl	le segment					Amounts shown
	Japan	China (Note 1)	Thailand	Total	Other (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)
Operating revenue								
Revenue from external customers	21,962,471	5,191,027	85,732	27,239,231	543,864	27,783,095	-	27,783,095
Inter-segment revenue and transfers	189,124	2,366,559	24,887	2,580,571	245,872	2,826,443	(2,826,443)	-
Total	22,151,595	7,557,587	110,620	29,819,802	789,737	30,609,539	(2,826,443)	27,783,095
Segment profit (loss)	876,132	658,214	(12,133)	1,522,213	21,157	1,543,371	-	1,543,371
Segment assets	4,492,047	2,550,337	18,097	7,060,482	220,336	7,280,819	957,630	8,238,449
Other items								
Depreciation	23,043	8,659	364	32,067	883	32,951	-	32,951
Increase in property, plant and equipment and intangible assets	152,975	5,908	194	159,079	302	159,381	-	159,381

Notes: 1. "China" includes the business activities of entities in China and Hong Kong.

- 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan and Vietnam.
- 3. The 957,630 thousand yen adjustment to segment assets includes corporate assets of 1,662,865 thousand yen that are not allocated to any of the reportable segments. Corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
- 4. Segment profit (loss) is consistent with operating profit recorded in the consolidated statement of income.

### After corrections

 $FY2/19 \; (Mar. \; 1, \, 2018 - Feb. \; 28, \, 2019)$ 

(Thousands of yen)

		Reportabl	e segment					Amounts shown
	Japan China (Note 1) Thailand Total (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)				
Operating revenue								
Revenue from external customers	21,962,471	5,191,027	85,732	27,239,231	543,864	27,783,095	-	27,783,095
Inter-segment revenue and transfers	189,124	2,366,559	24,887	2,580,571	245,872	2,826,443	(2,826,443)	-
Total	22,151,595	7,557,587	110,620	29,819,802	789,737	30,609,539	(2,826,443)	27,783,095
Segment profit (loss)	876,132	658,214	(12,133)	1,522,213	21,157	1,543,371	-	1,543,371
Segment assets	4,467,948	2,550,337	18,097	7,036,383	220,336	7,256,720	957,630	8,214,350
Other items								
Depreciation	23,043	8,659	364	32,067	883	32,951	-	32,951
Increase in property, plant and equipment and intangible assets	152,975	5,908	194	159,079	302	159,381	-	159,381

Notes: 1. "China" includes the business activities of entities in China and Hong Kong.

- "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan and Vietnam.
- 3. The 957,630 thousand yen adjustment to segment assets includes corporate assets of 1,662,865 thousand yen that are not allocated to any of the reportable segments. Corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
- 4. Segment profit (loss) is consistent with operating profit recorded in the consolidated statement of income.

FY2/20 (Mar. 1, 2019 – Feb. 29, 2020) (Thousands of y							
	Re	portable segme	ent	Other (Note 2)	Total	Adjustment (Note 3)	Amounts shown
	Japan	China (Note 1)	Total				on consolidated financial statements (Note 4)
Operating revenue							
Revenue from external customers	35,443,613	8,432,378	43,875,992	1,127,854	45,003,847	-	45,003,847
Inter-segment revenue and transfers	252,354	4,134,976	4,387,330	646,342	5,033,672	(5,033,672)	-
Total	35,695,968	12,567,355	48,263,323	1,774,197	50,037,520	(5,033,672)	45,003,847
Segment profit	1,072,504	410,900	1,483,404	92,578	1,575,983	-	1,575,983
Segment assets	13,161,512	6,281,048	19,442,561	1,074,275	20,516,836	127,705	20,644,542
Other items							
Depreciation	271,588	168,382	439,971	55,218	495,189	-	495,189
Amortization of goodwill	56,910	49,317	106,227	9,793	116,020	-	116,020
Equity in earnings of affiliates	107,147	110,136	217,284	Ξ	<u>217,284</u>	=	217,284
Increase in property, plant and equipment and intangible assets	436,199	219,773	655,973	207,990	863,963	-	863,963

- Notes: 1. "China" includes the business activities of entities in China and Hong Kong.
  - 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan, Vietnam and Myanmar. Consolidated subsidiary AIT International of America, Inc. terminated its operations on February 29, 2020 and is currently being liquidated.
  - 3. The 127,705 thousand yen adjustment to segment assets includes corporate assets of 2,254,923 thousand yen that are not allocated to any of the reportable segments. Corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
  - 4. Segment profit is consistent with operating profit recorded in the consolidated statement of income.

#### After corrections

#### (Omitted)

FY2/20 (Mar. 1, 2019 - Feb. 29, 2020)

(Thousands of ven)

F 1 2/20 (Mar. 1, 2019 – Feb. 29, 2020)							
	Re	eportable segme	ent				Amounts shown
	Japan	China (Note 1)	Total	Other (Note 2)	Total	Adjustment (Note 3)	on consolidated financial statements (Note 4)
Operating revenue							
Revenue from external customers	35,443,613	8,432,378	43,875,992	1,127,854	45,003,847	-	45,003,847
Inter-segment revenue and transfers	252,354	4,134,976	4,387,330	646,342	5,033,672	(5,033,672)	-
Total	35,695,968	12,567,355	48,263,323	1,774,197	50,037,520	(5,033,672)	45,003,847
Segment profit	1,072,504	410,900	1,483,404	92,578	1,575,983	-	1,575,983
Segment assets	13,161,512	6,281,048	19,442,561	1,074,275	20,516,836	127,705	20,644,542
Other items							
Depreciation	271,588	168,382	439,971	55,218	495,189	-	495,189
Amortization of goodwill	56,910	49,317	106,227	9,793	116,020	-	116,020
Investment in equity-method affiliates	235,935	224,857	460,793	=	460,793	=	460,793
Increase in property, plant and equipment and intangible assets (Note 5)	<u>2,381,837</u>	<u>1,666,677</u>	4,048,514	542,803	4,591,318	-	4,591,318

Notes: 1. "China" includes the business activities of entities in China and Hong Kong.

- 2. "Other" is a business segment not included in reportable segments and includes the business activities of entities in the U.S., Taiwan, Vietnam and Myanmar. Consolidated subsidiary AIT International of America, Inc. terminated its operations on February 29, 2020 and is currently being liquidated.
- 3. The 127,705 thousand yen adjustment to segment assets includes corporate assets, offsetting elimination of debts and credits with consolidated subsidiaries, and shares of subsidiaries and associates posted by AIT and its consolidated subsidiaries that are not allocated to any of the reportable segments, corporate assets mainly consist of the parent company's surplus funds (cash and deposits).
- 4. Segment profit is consistent with operating profit recorded in the consolidated statement of income.
- 5. Increase in property, plant and equipment and intangible assets includes increases of goodwill and customer-related assets that are Intangible assets of 1,945,637 thousand yen in Japan, 1,446,903 thousand yen in China and 334,813 thousand yen in Other.