

Translation

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April 14, 2026

Consolidated Financial Results for the Fiscal Year Ended February 28, 2026

[Japanese GAAP]

Company name: AIT CORPORATION
 Securities code: 9381
 Representative: Hidekazu Yagura, President and Representative Director
 Contact: Toshiaki Uchida, Director in charge of General Affairs & Planning Dept., Information Technology System Dep. and Accounting & Finance Dept., General Manager of Accounting & Finance Dept.
 Tel: +81-6-6260-3450

Listing: Tokyo Stock Exchange
 URL: <https://www.ait-jp.com/>

Scheduled date of Annual General Meeting of Shareholders: May 21, 2026
 Scheduled date of filing of Annual Securities Report: May 22, 2026
 Scheduled date of payment of dividend: May 22, 2026
 Preparation of supplementary materials for financial results: Yes
 Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (March 1, 2025 – February 28, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Feb. 28, 2026	58,399	5.0	4,196	3.0	4,680	3.3	3,175	4.2
Fiscal year ended Feb. 28, 2025	55,638	8.2	4,073	(5.9)	4,532	(0.1)	3,047	2.0

Note: Comprehensive income
 Fiscal year ended Feb. 28, 2026: 3,533 million yen (down 0.8%)
 Fiscal year ended Feb. 28, 2025: 3,561 million yen (up 4.8%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to operating revenue
	Yen	Yen	%	%	%
Fiscal year ended Feb. 28, 2026	135.18	—	16.1	17.6	7.2
Fiscal year ended Feb. 28, 2025	129.72	—	16.7	18.3	7.3

Reference: Equity in earnings of affiliates
 Fiscal year ended Feb. 28, 2026: 213 million yen
 Fiscal year ended Feb. 28, 2025: 207 million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Feb. 28, 2026	27,596	20,858	74.3	872.39
As of Feb. 28, 2025	25,538	19,478	74.6	810.80

Reference: Equity capital
 As of Feb. 28, 2026: 20,495 million yen
 As of Feb. 28, 2025: 19,048 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Feb. 28, 2026	3,530	(1,590)	(2,222)	13,852
Fiscal year ended Feb. 28, 2025	3,228	(1,878)	(2,108)	14,016

2. Dividends

	Dividend per share					Total dividends	Dividend payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Feb. 28, 2025	—	40.00	—	40.00	80.00	1,879	61.7	10.3
Fiscal year ended Feb. 28, 2026	—	45.00	—	55.00	100.00	2,349	74.0	11.9
Fiscal year ending Feb. 28, 2027 (forecast)	—	55.00	—	55.00	110.00		76.2	

3. Consolidated Forecast for the Fiscal Year Ending February 28, 2027 (March 1, 2026 – February 28, 2027)

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	30,150	6.7	2,070	2.3	2,250	(6.1)	1,550	(4.8)	65.98
Full year	62,500	7.0	4,530	7.9	4,960	6.0	3,390	6.7	144.29

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: Yes
 2) Changes in accounting policies other than 1) above: None
 3) Changes in accounting-based estimates: None
 4) Restatements: None

(3) Number of outstanding shares (common stock)

- 1) Number of shares outstanding at the end of the period (including treasury shares)
 As of Feb. 28, 2026: 23,913,600 shares As of Feb. 28, 2025: 23,913,600 shares
 2) Number of treasury shares at the end of the period
 As of Feb. 28, 2026: 420,008 shares As of Feb. 28, 2025: 420,008 shares
 3) Average number of shares during the period
 Fiscal year ended Feb. 28, 2026: 23,493,592 shares Fiscal year ended Feb. 28, 2025: 23,493,592 shares

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended February 28, 2026 (March 1, 2025 – February 28, 2026)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Feb. 28, 2026	30,798	2.0	2,103	(2.6)	3,050	15.1	2,340	17.5
Fiscal year ended Feb. 28, 2025	30,199	6.3	2,159	(17.0)	2,650	(37.1)	1,992	(38.4)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Fiscal year ended Feb. 28, 2026	99.61		—	
Fiscal year ended Feb. 28, 2025	84.79		—	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Feb. 28, 2026	16,880		13,728		81.3		584.37	
As of Feb. 28, 2025	16,094		13,385		83.2		569.76	

Reference: Shareholders' equity As of Feb. 28, 2026: 13,728 million yen As of Feb. 28, 2025: 13,385 million yen

The current financial report is not subject to audit by certified public accountants or auditing firms.

Supplementary materials for financial results

AIT plans to post materials supplementary to the financial results on its website soon after the earnings announcement.

Consolidated Financial Statements and Notes
(1) Consolidated Balance Sheet

(Millions of yen)

	FY2/25 (As of Feb. 28, 2025)	FY2/26 (As of Feb. 28, 2026)
Assets		
Current assets		
Cash and deposits	14,079	14,169
Notes receivable - trade	2	-
Electronically recorded monetary claims - operating	308	124
Accounts receivable - trade	4,162	4,824
Advances paid	1,568	2,011
Other	269	306
Allowance for doubtful accounts	(38)	(44)
Total current assets	20,353	21,392
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	140	122
Machinery, equipment and vehicles, net	118	112
Leased assets, net	377	285
Other, net	41	47
Total property, plant and equipment	677	567
Intangible assets		
Goodwill	435	326
Customer relationships	1,052	789
Other	129	146
Total intangible assets	1,617	1,262
Investments and other assets		
Investment securities	2,492	3,923
Deferred tax assets	79	91
Other	348	388
Allowance for doubtful accounts	(30)	(29)
Total investments and other assets	2,889	4,373
Total non-current assets	5,184	6,204
Total assets	25,538	27,596
Liabilities		
Current liabilities		
Accounts payable - trade	2,590	3,001
Income taxes payable	633	761
Provision for bonuses	434	461
Provision for bonuses for directors (and other officers)	49	51
Other	701	858
Total current liabilities	4,409	5,134
Non-current liabilities		
Deferred tax liabilities	255	211
Retirement benefit liability	712	752
Provision for retirement benefits for directors (and other officers)	205	239
Lease liabilities	221	145
Asset retirement obligations	247	247
Other	7	7
Total non-current liabilities	1,650	1,604
Total liabilities	6,059	6,738

(Millions of yen)

	FY2/25	FY2/26
	(As of Feb. 28, 2025)	(As of Feb. 28, 2026)
Net assets		
Shareholders' equity		
Share capital	500	500
Capital surplus	5,045	5,045
Retained earnings	12,366	13,545
Treasury shares	(392)	(392)
Total shareholders' equity	17,519	18,698
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27	119
Foreign currency translation adjustment	1,459	1,638
Remeasurements of defined benefit plans	42	38
Total accumulated other comprehensive income	1,529	1,797
Non-controlling interests	429	362
Total net assets	19,478	20,858
Total liabilities and net assets	25,538	27,596

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	FY2/25 (Mar. 1, 2024 – Feb. 28, 2025)	FY2/26 (Mar. 1, 2025 – Feb. 28, 2026)
Operating revenue		
Forwarding income	55,516	58,276
Other business income	121	123
Total operating revenue	55,638	58,399
Operating costs		
Forwarding cost	45,478	48,037
Cost of other business	64	69
Total operating costs	45,542	48,107
Gross profit	10,095	10,292
Selling, general and administrative expenses	6,021	6,095
Operating profit	4,073	4,196
Non-operating income		
Interest income	64	120
Dividend income	4	5
Share of profit of entities accounted for using equity method	207	213
Foreign exchange gains	137	107
Other	62	49
Total non-operating income	476	497
Non-operating expenses		
Interest expenses	17	12
Other	0	1
Total non-operating expenses	17	13
Ordinary profit	4,532	4,680
Extraordinary income		
Gain on sale of non-current assets	4	1
Gain on liquidation of subsidiaries and associates	84	-
Total extraordinary income	89	1
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	10	1
Business structure reform expenses	24	-
Total extraordinary losses	35	1
Profit before income taxes	4,585	4,681
Income taxes - current	1,461	1,484
Income taxes - deferred	(33)	(97)
Total income taxes	1,428	1,387
Profit	3,157	3,293
Profit attributable to non-controlling interests	109	118
Profit attributable to owners of parent	3,047	3,175

Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

	FY2/25	FY2/26
	(Mar. 1, 2024 – Feb. 28, 2025)	(Mar. 1, 2025 – Feb. 28, 2026)
Profit	3,157	3,293
Other comprehensive income		
Valuation difference on available-for-sale securities	(15)	91
Foreign currency translation adjustment	301	127
Share of other comprehensive income of entities accounted for using equity method	61	23
Remeasurements of defined benefit plans, net of tax	57	(3)
Total other comprehensive income	404	239
Comprehensive income	3,561	3,533
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,414	3,443
Comprehensive income attributable to non-controlling interests	146	89

(3) Consolidated Statement of Changes in Equity

FY2/25 (Mar. 1, 2024 – Feb. 28, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	500	5,045	11,198	(392)	16,350
Changes during period					
Dividends of surplus			(1,879)		(1,879)
Profit attributable to owners of parent			3,047		3,047
Net changes in items other than shareholders' equity					
Total changes during period	—	—	1,168	—	1,168
Balance at end of period	500	5,045	12,366	(392)	17,519

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	43	1,134	(14)	1,162	329	17,843
Changes during period						
Dividends of surplus						(1,879)
Profit attributable to owners of parent						3,047
Net changes in items other than shareholders' equity	(15)	325	57	367	99	467
Total changes during period	(15)	325	57	367	99	1,635
Balance at end of period	27	1,459	42	1,529	429	19,478

FY2/26 (Mar. 1, 2025 – Feb. 28, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	500	5,045	12,366	(392)	17,519
Changes during period					
Dividends of surplus			(1,996)		(1,996)
Profit attributable to owners of parent			3,175		3,175
Net changes in items other than shareholders' equity					
Total changes during period	—	—	1,178	—	1,178
Balance at end of period	500	5,045	13,545	(392)	18,698

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	27	1,459	42	1,529	429	19,478
Changes during period						
Dividends of surplus						(1,996)
Profit attributable to owners of parent						3,175
Net changes in items other than shareholders' equity	91	179	(3)	267	(67)	200
Total changes during period	91	179	(3)	267	(67)	1,379
Balance at end of period	119	1,638	38	1,797	362	20,858

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	FY2/25 (Mar. 1, 2024 – Feb. 28, 2025)	FY2/26 (Mar. 1, 2025 – Feb. 28, 2026)
Cash flows from operating activities		
Profit before income taxes	4,585	4,681
Depreciation	561	532
Amortization of goodwill	108	108
Increase (decrease) in allowance for doubtful accounts	4	4
Increase (decrease) in provision for bonuses	2	25
Increase (decrease) in provision for bonuses for directors (and other officers)	11	1
Increase (decrease) in retirement benefit liability	(9)	35
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(8)	34
Interest and dividend income	(68)	(126)
Interest expenses	17	12
Share of loss (profit) of entities accounted for using equity method	(207)	(213)
Loss (gain) on sale of non-current assets	(4)	(1)
Loss on retirement of non-current assets	10	1
Business structure reform expenses	24	-
Loss (gain) on liquidation of subsidiaries and associates	(84)	-
Increase (decrease) in deposits received	(9)	40
Decrease (increase) in trade receivables	(452)	(450)
Decrease (increase) in advances paid	(281)	(442)
Increase (decrease) in trade payables	326	387
Other, net	18	(41)
Subtotal	4,546	4,588
Interest and dividends received	269	316
Interest paid	(17)	(12)
Payments for business structure reform expenses	(24)	-
Income taxes paid	(1,545)	(1,362)
Net cash provided by (used in) operating activities	3,228	3,530
Cash flows from investing activities		
Payments into time deposits	(1,061)	(1,569)
Proceeds from withdrawal of time deposits	1,057	1,330
Purchase of property, plant and equipment	(79)	(32)
Proceeds from sale of property, plant and equipment	4	1
Payments for retirement of property, plant and equipment	(0)	(0)
Purchase of intangible assets	(14)	(64)
Purchase of investment securities	(1,812)	(1,258)
Payments of guarantee deposits	(9)	(4)
Proceeds from refund of guarantee deposits	25	2
Other, net	11	3
Net cash provided by (used in) investing activities	(1,878)	(1,590)
Cash flows from financing activities		
Dividends paid	(1,879)	(1,996)
Payments for acquisition of interests in subsidiaries from non-controlling interests	-	(32)
Other, net	(228)	(193)
Net cash provided by (used in) financing activities	(2,108)	(2,222)
Effect of exchange rate change on cash and cash equivalents	325	117
Net increase (decrease) in cash and cash equivalents	(432)	(163)
Cash and cash equivalents at beginning of period	14,448	14,016
Cash and cash equivalents at end of period	14,016	13,852