

Translation

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October 10, 2025

**Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending February 28, 2026
(Six Months Ended August 31, 2025)**

[Japanese GAAP]

Company name: AIT CORPORATION Listing: Tokyo Stock Exchange
Securities code: 9381 URL: <https://www.ait-jp.com/>
Representative: Hidekazu Yagura, President and Representative Director
Contact: Toshiaki Uchida, Director in charge of General Affairs & Planning Dept., Information Technology System Dep. and Accounting & Finance Dept., General Manager of Accounting & Finance Dept.
Tel: +81-6-6260-3450

Scheduled date of filing of Semi-annual Report: October 15, 2025

Scheduled date of payment of dividend: October 28, 2025

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (March 1, 2025 – August 31, 2025) of the Fiscal Year Ending February 28, 2026

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 31, 2025	28,244	8.0	2,023	(4.9)	2,397	2.4	1,628	7.8
Six months ended Aug. 31, 2024	26,156	3.3	2,127	(3.5)	2,341	0.3	1,510	(2.2)

Note: Comprehensive income Six months ended Aug. 31, 2025: 1,361 million yen (down 34.8%)

Six months ended Aug. 31, 2024: 2,087 million yen (up 9.8%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Aug. 31, 2025	69.34	—
Six months ended Aug. 31, 2024	64.30	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Aug. 31, 2025	26,323	19,889	73.8
As of Feb. 28, 2025	25,538	19,478	74.6

Reference: Equity capital As of Aug. 31, 2025: 19,422 million yen As of Feb. 28, 2025: 19,048 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2025	—	40.00	—	40.00	80.00
Fiscal year ending Feb. 28, 2026	—	45.00	—	—	—
Fiscal year ending Feb. 28, 2026 (forecast)	—	—	—	45.00	90.00

Note: Revision to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 – February 28, 2026)

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	60,000	7.8	4,300	5.6	4,670	3.0	3,170	4.0
								134.93

Note: Revision to the most recently announced forecast of consolidated results: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting consolidated interim financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Aug. 31, 2025:	23,913,600 shares	As of Feb. 28, 2025:	23,913,600 shares
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2) Number of treasury shares at the end of the period

As of Aug. 31, 2025:	420,008 shares	As of Feb. 28, 2025:	420,008 shares
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3) Average number of shares during the period

Six months ended Aug. 31, 2025:	23,493,592 shares	Six months ended Aug. 31, 2024:	23,493,592 shares
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The current financial report is not subject to quarterly (semi-annual) review by certified public accountants or auditing firms.

Consolidated Interim Financial Statements and Notes
(1) Consolidated Interim Balance Sheet

(Millions of yen)

	FY2/25 (As of Feb. 28, 2025)	Second quarter of FY2/26 (As of Aug. 31, 2025)
Assets		
Current assets		
Cash and deposits	14,079	13,601
Notes and accounts receivable - trade	4,473	4,923
Advances paid	1,568	1,927
Other	269	315
Allowance for doubtful accounts	(38)	(44)
Total current assets	20,353	20,724
Non-current assets		
Property, plant and equipment	677	579
Intangible assets		
Goodwill	435	380
Customer relationships	1,052	921
Other	129	121
Total intangible assets	1,617	1,423
Investments and other assets		
Investment securities	2,492	3,163
Other	427	463
Allowance for doubtful accounts	(30)	(29)
Total investments and other assets	2,889	3,597
Total non-current assets	5,184	5,599
Total assets	25,538	26,323
Liabilities		
Current liabilities		
Accounts payable - trade	2,590	2,932
Income taxes payable	633	713
Provision for bonuses	434	461
Provision for bonuses for directors (and other officers)	49	18
Other	701	758
Total current liabilities	4,409	4,885
Non-current liabilities		
Deferred tax liabilities	255	198
Retirement benefit liability	712	720
Provision for retirement benefits for directors (and other officers)	205	222
Asset retirement obligations	247	247
Other	228	159
Total non-current liabilities	1,650	1,548
Total liabilities	6,059	6,434

(Millions of yen)

	FY2/25 (As of Feb. 28, 2025)	Second quarter of FY2/26 (As of Aug. 31, 2025)
Net assets		
Shareholders' equity		
Share capital	500	500
Capital surplus	5,045	5,045
Retained earnings	12,366	13,055
Treasury shares	(392)	(392)
Total shareholders' equity	17,519	18,208
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27	57
Foreign currency translation adjustment	1,459	1,117
Remeasurements of defined benefit plans	42	39
Total accumulated other comprehensive income	1,529	1,213
Non-controlling interests	429	467
Total net assets	19,478	19,889
Total liabilities and net assets	25,538	26,323

(2) Consolidated Interim Statements of Income and Comprehensive Income
Consolidated Interim Statement of Income

(Millions of yen)

	First six months of FY2/25 (Mar. 1, 2024 – Aug. 31, 2024)	First six months of FY2/26 (Mar. 1, 2025 – Aug. 31, 2025)
Operating revenue		
Forwarding income	26,095	28,182
Other business income	60	61
Total operating revenue	26,156	28,244
Operating costs		
Forwarding cost	20,999	23,178
Cost of other business	32	34
Total operating costs	21,032	23,213
Gross profit	5,123	5,030
Selling, general and administrative expenses	2,996	3,007
Operating profit	2,127	2,023
Non-operating income		
Interest income	19	49
Dividend income	1	1
Share of profit of entities accounted for using equity method	81	110
Foreign exchange gains	107	192
Other	13	26
Total non-operating income	223	381
Non-operating expenses		
Interest expenses	8	6
Other	0	0
Total non-operating expenses	9	7
Ordinary profit	2,341	2,397
Extraordinary income		
Gain on sale of non-current assets	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on retirement of non-current assets	7	0
Total extraordinary losses	7	0
Profit before income taxes	2,334	2,397
Income taxes - current	743	751
Income taxes - deferred	24	(71)
Total income taxes	768	679
Profit	1,565	1,717
Profit attributable to non-controlling interests	55	88
Profit attributable to owners of parent	1,510	1,628

Consolidated Interim Statement of Comprehensive Income

(Millions of yen)

	First six months of FY2/25 (Mar. 1, 2024 – Aug. 31, 2024)	First six months of FY2/26 (Mar. 1, 2025 – Aug. 31, 2025)
Profit	1,565	1,717
Other comprehensive income		
Valuation difference on available-for-sale securities	(9)	29
Foreign currency translation adjustment	461	(335)
Share of other comprehensive income of entities accounted for using equity method	67	(47)
Remeasurements of defined benefit plans, net of tax	1	(3)
Total other comprehensive income	521	(355)
Comprehensive income	2,087	1,361
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,990	1,313
Comprehensive income attributable to non-controlling interests	96	48

(3) Consolidated Interim Statement of Cash Flows

(Millions of yen)

	First six months of FY2/25 (Mar. 1, 2024 – Aug. 31, 2024)	First six months of FY2/26 (Mar. 1, 2025 – Aug. 31, 2025)
Cash flows from operating activities		
Profit before income taxes	2,334	2,397
Depreciation	294	262
Amortization of goodwill	54	54
Increase (decrease) in allowance for doubtful accounts	7	5
Increase (decrease) in provision for bonuses	19	30
Increase (decrease) in provision for bonuses for directors (and other officers)	(17)	(30)
Increase (decrease) in retirement benefit liability	(27)	4
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(25)	17
Interest and dividend income	(20)	(51)
Interest expenses	8	6
Share of loss (profit) of entities accounted for using equity method	(81)	(110)
Loss (gain) on sale of non-current assets	(0)	-
Loss on retirement of non-current assets	7	0
Increase (decrease) in deposits received	58	84
Decrease (increase) in trade receivables	(670)	(537)
Decrease (increase) in advances paid	(392)	(359)
Increase (decrease) in trade payables	540	400
Other, net	(52)	(88)
Subtotal	2,037	2,084
Interest and dividends received	220	245
Interest paid	(8)	(6)
Income taxes paid	(760)	(675)
Net cash provided by (used in) operating activities	1,489	1,647
Cash flows from investing activities		
Payments into time deposits	(1,058)	(1,266)
Proceeds from withdrawal of time deposits	58	58
Purchase of property, plant and equipment	(64)	(15)
Proceeds from sale of property, plant and equipment	0	-
Purchase of intangible assets	(8)	(13)
Purchase of investment securities	-	(758)
Payments of guarantee deposits	(7)	(3)
Proceeds from refund of guarantee deposits	12	1
Other, net	12	(2)
Net cash provided by (used in) investing activities	(1,055)	(1,999)
Cash flows from financing activities		
Dividends paid	(939)	(939)
Other, net	(168)	(98)
Net cash provided by (used in) financing activities	(1,107)	(1,038)
Effect of exchange rate change on cash and cash equivalents	407	(292)
Net increase (decrease) in cash and cash equivalents	(266)	(1,682)
Cash and cash equivalents at beginning of period	14,448	14,016
Cash and cash equivalents at end of period	14,182	12,333