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July 15, 2025

**Consolidated Financial Results**  
**for the First Quarter of the Fiscal Year Ending February 28, 2026**  
**(Three Months Ended May 31, 2025)**

[Japanese GAAP]

Company name: AIT CORPORATION Listing: Tokyo Stock Exchange  
 Securities code: 9381 URL: <https://www.ait-jp.com/>  
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Scheduled date of payment of dividend: —

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the First Quarter (March 1, 2025 – May 31, 2025) of the Fiscal Year Ending February 28, 2026**

## (1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended May 31, 2025	14,738	14.4	1,060	(7.2)	1,303	10.0	870	14.3
Three months ended May 31, 2024	12,879	(2.6)	1,143	(0.7)	1,184	1.8	761	(0.6)

Note: Comprehensive income Three months ended May 31, 2025: 662 million yen (down 35.5%)  
 Three months ended May 31, 2024: 1,027 million yen (up 14.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended May 31, 2025	37.07	—
Three months ended May 31, 2024	32.42	—

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2025	25,700	19,191	72.9
As of Feb. 28, 2025	25,538	19,478	74.6

Reference: Equity capital As of May 31, 2025: 18,733 million yen As of Feb. 28, 2025: 19,048 million yen

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2025	—	40.00	—	40.00	80.00
Fiscal year ending Feb. 28, 2026	—	—	—	—	—
Fiscal year ending Feb. 28, 2026 (forecast)	—	45.00	—	45.00	90.00

Note: Revision to the most recently announced dividend forecast: None

**3. Consolidated Forecast for the Fiscal Year Ending February 28, 2026 (March 1, 2025 – February 28, 2026)**

(Percentages represent year-on-year changes)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
First half	29,060	11.1	2,030	(4.6)	2,190	(6.5)	1,470	62.57
Full year	60,000	7.8	4,300	5.6	4,670	3.0	3,170	134.93

Note: Revision to the most recently announced forecast of consolidated results: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of May 31, 2025:	23,913,600 shares	As of Feb. 28, 2025:	23,913,600 shares
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2) Number of treasury shares at the end of the period

As of May 31, 2025:	420,008 shares	As of Feb. 28, 2025:	420,008 shares
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3) Average number of shares during the period

Three months ended May 31, 2025:	23,493,592 shares	Three months ended May 31, 2024:	23,493,592 shares
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Review of the Japanese-language originals of the attached quarterly consolidated financial statements

by certified public accountants or an audit firm: None

**Quarterly Consolidated Financial Statements and Notes**  
**(1) Quarterly Consolidated Balance Sheet**

(Millions of yen)

	FY2/25 (As of Feb. 28, 2025)	First quarter of FY2/26 (As of May 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	14,079	13,419
Notes and accounts receivable - trade	4,473	5,044
Advances paid	1,568	1,945
Other	269	223
Allowance for doubtful accounts	(38)	(43)
Total current assets	20,353	20,589
Non-current assets		
Property, plant and equipment	677	604
Intangible assets		
Goodwill	435	408
Customer relationships	1,052	987
Other	129	125
Total intangible assets	1,617	1,520
Investments and other assets		
Investment securities	2,492	2,576
Other	427	439
Allowance for doubtful accounts	(30)	(29)
Total investments and other assets	2,889	2,986
Total non-current assets	5,184	5,111
Total assets	25,538	25,700
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,590	3,015
Income taxes payable	633	432
Provision for bonuses	434	435
Provision for bonuses for directors (and other officers)	49	5
Other	701	1,016
Total current liabilities	4,409	4,904
Non-current liabilities		
Deferred tax liabilities	255	256
Retirement benefit liability	712	701
Provision for retirement benefits for directors (and other officers)	205	214
Asset retirement obligations	247	247
Other	228	184
Total non-current liabilities	1,650	1,605
Total liabilities	6,059	6,509

(Millions of yen)

	FY2/25 (As of Feb. 28, 2025)	First quarter of FY2/26 (As of May 31, 2025)
Net assets		
Shareholders' equity		
Share capital	500	500
Capital surplus	5,045	5,045
Retained earnings	12,366	12,297
Treasury shares	(392)	(392)
Total shareholders' equity	17,519	17,450
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27	39
Foreign currency translation adjustment	1,459	1,201
Remeasurements of defined benefit plans	42	42
Total accumulated other comprehensive income	1,529	1,283
Non-controlling interests	429	457
Total net assets	19,478	19,191
Total liabilities and net assets	25,538	25,700

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**  
**Quarterly Consolidated Statement of Income**  
**(For the Three-month Period)**

(Millions of yen)

	First three months of FY2/25 (Mar. 1, 2024 – May 31, 2024)	First three months of FY2/26 (Mar. 1, 2025 – May 31, 2025)
Operating revenue		
Forwarding income	12,849	14,707
Other business income	30	30
Total operating revenue	12,879	14,738
Operating costs		
Forwarding cost	10,217	12,158
Cost of other business	16	17
Total operating costs	10,233	12,176
Gross profit	2,646	2,561
Selling, general and administrative expenses	1,502	1,500
Operating profit	1,143	1,060
Non-operating income		
Interest income	6	17
Dividend income	0	0
Share of profit of entities accounted for using equity method	29	47
Foreign exchange gains	2	175
Other	7	6
Total non-operating income	45	246
Non-operating expenses		
Interest expenses	4	3
Other	0	0
Total non-operating expenses	4	3
Ordinary profit	1,184	1,303
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	1,184	1,303
Income taxes - current	342	384
Income taxes - deferred	43	(15)
Total income taxes	385	369
Profit	798	934
Profit attributable to non-controlling interests	36	63
Profit attributable to owners of parent	761	870

**Quarterly Consolidated Statement of Comprehensive Income**  
**(For the Three-month Period)**

(Millions of yen)

	First three months of FY2/25 (Mar. 1, 2024 – May 31, 2024)	First three months of FY2/26 (Mar. 1, 2025 – May 31, 2025)
Profit	798	934
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	11
Foreign currency translation adjustment	199	(247)
Share of other comprehensive income of entities accounted for using equity method	29	(36)
Remeasurements of defined benefit plans, net of tax	0	0
Total other comprehensive income	228	(271)
Comprehensive income	1,027	662
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	968	625
Comprehensive income attributable to non-controlling interests	58	37